

From: Yemaya Lawson, Upper Marlboro, MD

Subject: Electronic Fund Transfers

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Comments:

Board of Governors of Federal Reserve System  
20th Street and Constitution Avenue, NW  
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

As a recent graduate I moved to Atlanta GA in 2002 to pursue a career. In the process of starting my first job and receiving my first paycheck I received over \$100 of overdraft fees. I asked friends and family to transfer money into my account to help me along during my transition and all of the money that was given to me through transfers into my account was taken by the bank for fees! This left me with less than \$15 in my possession which could not be withdrawn because it was less than the \$20 increment that the bank would allow! Needless to say I was disappointed in my bank and the whole industry for allowing this to happen. I called over and over again to BOA to get help of a refund or at least some additional time to pay the fees once I got my next check but they never budged. Please do not allow this to continue to happen!

Sincerely,

Yemaya Lawson  
Upper Marlboro, MD 20074