

From: J.P. Brereton, Minneapolis, MN

Subject: Electronic Fund Transfers

Comments:

One positive change that could greatly benefit banking customers would allow credit for automatic deposits, such as personal payroll deposits, to be given credit to an individuals account even if the monies have not yet been wired to the bank. I have been charged an overdraft before just because the automatic payroll deposit had not been made, even though it had been a regular occurrence for over thirty years. I actually plead my case and won, but that was a credit union and not a blood sucking bank.

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