

From: Mr. Kris Kougl
Subject: Electronic Fund Transfers

Comments:

Mar 29, 2009

Federal Reserve Board Email comments

Dear Email comments,

It's this easy: if I only actually have \$100 in my account, but I think I have \$150, and try to make a purchase that's \$120, it should be declined. Period. Allowing it to go through, then unbenownst to me, hypothetically, let's say the other two \$5 transactions that I did that same day would each incurr a \$33-40 overdraft fee. This is wrong and this practice primarily effects the middle to lower class which is already struggling to survive.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Kris Kougl