

From: David Stuebner
Subject: Electronic Fund Transfers

Comments:

I/We are really tired of getting screwed by the banks! Overdraft protection should be OPT-IN. If you make it opt-out they will do everything possible to not tell you about the option and make it hard to opt-out.

If the banks think this is such a great "service", let them give people a sales pitch. If you make it "opt-out" the bank will do their best to scare customers into keeping the overdraft protection. They will dream up all kinds of cases of "imagine if your mortgage check bounces just because you took a \$20 case advance or bought a expensive cup of coffee.

That brings up the next point. There should be customer choice or notice prior to completion of any electronic overdraft, even if overdraft protection exists. The existing ATM and debit system have the technical capability to do this. As it is, they are really withholding information from the customer, just hoping the customer will slip up.

Dave