

From: Marilyn Jones, Cincinnati, OH

Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

Ohio just voted to cap "payday loan" interest at 28%. In no case should banks be allowed to charge more than that amount in overdraft fees. Banks are becoming egregious with their fees as a way of boosting their bottom line for their losses in making bad loans. They should be subject to the usury laws in their respective states as a way of protecting consumers against financial abuses.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Marilyn Jones
Cincinnati, OH 45208-3408