

From: Paul Dexler, Chatsworth, CA

Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

As I come closer to living on a fixed income, I worry more about bank charges. It seems that often a preset payment will come in on my debit card, when I thought I had enough in the account to last until my next deposit. Suddenly, out of the blue, I am charged \$33 for a \$1.50 overdraft. Then, if I don't instantly go on line to monitor the account, I could get more charges, adding to almost \$100 in charges for perhaps \$20 in actual checks. It is totally out of proportion. I would not mind a small charge for the convenience of levelling out my account. But when I have to live in fear that the charges will offset completely a deposit, something is not right.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Paul Dexler
Chatsworth, CA 91311-2051