

From: Scott Scheide, San Antonio, MN  
Subject: Electronic Fund Transfers

---

Comments:

Scott Scheide  
18057 Kindred Court  
Lakeville, MN 55044-7597

February 19, 2009

Dear Federal Reserve Board:

Dear Sir or Madam:

Currently, US banks and credit unions are allowed to automatically enroll their customers in costly overdraft "protection" programs. These programs approve ATM and debit card purchases, which put customer's balance in the red and then charge high fees. While I believe that this service may prove beneficial for some, I firmly believe that no financial institution should be allowed to automatically enroll customers into overdraft programs without the customer's permission.

Therefore, I urge you to assist in putting an end to the practice of automatic enrollment of customers into overdraft programs.

Thank you for your time and attention in this matter. I look forward to your response.

Sincerely,

Scott Scheide