

From: Marjorie Salaniuk, Hamtramck, MI

Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

I am one of the lucky ones who does not live beyond my means and am not reliant upon credit. I use my credit card for only the benefits that it provides, and pay my balance off on the rare occasion that I use it. I do use my debit card, though on a regular basis. I treat every transaction as though I am writing a check and make my entry in my check register at that time, so as not to get any surprises.

The people that these fees hurt are the ones that truly cannot afford it. When they have an overdraft, it's likely because they are living hand-to-mouth and certainly can't afford the fees if they didn't have enough money in their account to begin with. I seriously doubt that the majority of these people are just trying to get away with something. Banks used to be community based and had a face-to-face relationship with every one of their customers at one time or another, usually on a weekly basis. Perhaps banks should go back to being banks and stay away from loan sharking.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Marjorie Salaniuk
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