

From: Virginia Moulds, East Bethel, MN

Subject: Electronic Fund Transfers

Comments:

Feb 3, 2009

Federal Reserve Board Email comments

Dear Email comments,

All of us at one time or another have had an overdraft. Even as a long time member of my bank with never any overdrafts they still charge you an outrageous fee for going over your limit just once. With today's technology they just had to deny the charge and then I could have looked into why I was overdrawn. But instead when I called my bank they told me they were "doing me a favor" by saving me from embarrassment at the point of purchase. Yeah right! They were just insuring themselves of receiving a large amount of cash for a "quick" loan to cover my purchase. These kinds of charges should be removed altogether. These types of policies should be outlawed. Thank you.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Virginia Moulds
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