

From: Allen Brooks, Austin, TN
Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

Rather than have my Bank approve a \$3.00 charge, I would much prefer to have the sale declined than have my bank generously provide me with overdraft protection at \$35.00 an incident. Of course you are not notified even with e-mail alerts until 18 hours after the incident nor is it reflected in one's balance. This is a huge profit center for the banks and they ruthlessly exploit their customers. The banks have ripped us off for our Social Programs by stealing Billions of our tax dollars. Now it is time for something to be done to actually protect consumers from these rapacious predatory banks.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Allen Brooks
Austin, TX 78741-4018