

From: James Nichols, Clinton Township, MI  
Subject: Electronic Fund Transfers

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Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

I expect the government to protect the public from usurious interest rates and exorbitant charges on credit accounts by passing laws that link credit interest to no more than 2 % higher than the prime rate, and fees to no more than \$5. I also feel that all account holders should be entitled to overdraft protection on checking accounts in banks, savings and loan institutions, brokerages, and credit unions.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. James Nichols  
Clinton Township, MI 48035-2432