

From: Jon Fallon, Stow, OH
Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

I myself have been victimized by a bank charging ridiculous fees, on an account I'd thought was closed! The fees charged by banks have become disgusting. Ohio clamped down on the payday loan businesses, yet their business charges are pretty ethical compared to the fees charged by more mainstream "insititutions" such as a National City Bank. Please better protect customers by imposing more regulation on these businesses. Better yet, how about lifting more of the restrictions on credit unions to allow for more competition? Banks do not deserve to be protected from credit union competition.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Jon Fallon
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