

From: Deb Stone
Subject: Electronic Fund Transfers

Comments:

Dear Sirs:

Our son received a notice from the credit union notifying him he was 700.00 overdrawn. Turns out 600.00 of it was fees - 30 transactions turned down at 20.00 a pop. Wiped out 2 entire paychecks, which of course, created more overdrafts. He paid dearly for his lunches at McDonald's. He is young, new to a checking account and was absolutely blind-sided. When he talked to the credit union, they agreed to waive the 600.00 if he discontinued the "courtesy pay" enrollment, which he was delighted to do. All the effort, paperwork and postage and in the end the credit union didn't profit. Shouldn't they get the hint the practice is ridiculous?

Thank you,
Deb Stone