

From: Michael Muller, CO
Subject: Electronic Fund Transfers

Comments:

I strongly support this measure. My bank has "helped" me against my wishes by charging overdraft fees on debit card transactions. At best, this practice is an archaic left-over from the processing of checks. At worst, it represents an intentionally deceptive profit-making scheme.

Please force banks to deny any electronic overdraft by default and require their customers' explicit permission to extend overdraft protection.

Thank you,

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