

From: Andrew P. Overton
Subject: Electronic Fund Transfers

Comments:

Federal Reserve:

I am strongly in support of changes to the current overdraft "protection system. As a college student, I have enough issues trying to afford life without the added burdens of these oppressive fees. I have had multiple instances where the information given to me by my bank (Bank of America) was not sufficient to understand whether or not I had the proper funds in my account.

On one occasion, I took money from an ATM and despite my receipt saying that I still had money in my account, I had already overdrafted prior to this withdraw.

On a second occasion, my father deposited cash into my account and the deposit was reflected online. Yet, when I withdrew the money I was charged an overdraft fee because my bank chose to process the withdraw before the deposit despite it showing up on my online account.

The forced enrollment in this program is unfair in a time when America revolves around the use of Debit cards. Please protect the consumers and change the rules.

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Regards,
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