

From: William Centner
Subject: Electronic Fund Transfers

Comments:

Overdrafts should be allowed only in the following situation: Opting in for an overdraft should be by each transaction. Each transaction requiring an overdraft is to have its own opt in procedure, on the spot, listing the cost. The account user will now make a decision with his/her eyes open and understand the charges involved. No single opt in can be universally applied to all situations. Each transactions will now have its own opt in and a visual reminder of the fee to proceed.

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