

From: Jim Clements, New Albany, IN

Subject: Electronic Fund Transfers

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Comments:

Greetings,

I wish to add my voice in favor of the "opt-in" choice for overdraft protection; bank policies that automatically cost a consumer should not be left to an "opt-out" procedure.

I also favor the idea that banks should give a debit card user the information that an impending transaction would overdraw the account, giving the consumer the option of cancelling the transaction or allowing it to go forward with the knowledge that the bank would charge a fee. If an ATM can ask me if I want a transaction to continue with a fee, why can't this happen with any debit transaction?

Finally, I support legislation that would regulate the fees charged. Exorbitant interest fees once were called usury and were illegal!

Let's see some action to protect our people and not big business!

Regards,

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