

From: Pamela Miller, Vandalia, OH

Subject: Electronic Fund Transfers

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Comments:

Board of Governors of Federal Reserve System  
20th Street and Constitution Avenue, NW  
Washington, DC 20551

Dear Federal Reserve Board Director:

Tell the Fed you want opt-in, and if you have been burned by banks' unfair overdraft practices, tell them your story.

I've incurred large over-draft fees. They won't allow me to the over-draft protection account, or to have a savings account of a small amount in which an over-draft amount could be pulled from. The fees I incurred were very devastating to my life.

The banks are preying on the people that make the least amount of money and charging large fees to those that can least afford them. Those that have a lot of money don't need many of the bank's service, so the banks decide to make their money from these bank fees.

Why not make money from having money IN your bank from keeping larger bank balances, in checking and savings accounts?

The banks complain that people are not saving. Well they want to charge you a large monthly fee for the account unless you have several hundred dollars already as a balance.

If they want people to start to save money, then why don't they allow you to have a savings account that begins with just \$20. If you opt out of receiving money paper statements and just have access online to the account information, then more people would be likely to start to save.

What ever happened to the Christmas Saver Programs?

The banks lately are doing everything they can to DISCOURAGE saving money in a bank.

With more and more people losing their jobs it would seem to me that these saving programs that used to be very popular should be considered for banks to promote AGAIN.

Thank you for your time in reading this email.

Sincerely,

Pamela Miller  
Vandalia, OH 45377

