

From: Al Sterman, Tuscon, AZ  
Subject: Electronic Fund Transfers

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Comments:

Board of Governors of Federal Reserve System  
20th Street and Constitution Avenue, NW  
Washington, DC 20551

Dear Federal Reserve Board Director:

Banks must be prepared to get an individuals permission (op-in) in order to enroll into overdraft protection. All fees and interest must be disclosed up front and banks should offer a customer linkage to a savings or credit card account where the interest and/or fees are reasonable. Additionally the bank should not be permitted to overdraw the savings account or credit card without affirmative permission.

Sincerely,

Al Sterman  
Tuscon, AZ 85716