

From: Karawynn Long, Seattle, WA
Subject: Electronic Fund Transfers

Comments:

Jan 30, 2009

Federal Reserve Board Email comments

Dear Email comments,

The banking practice of allowing overdraft transactions with no notification -- and then charging exorbitant fees for the non-optional "privilege" -- is predatory and unfair. I am trying to teach my teenage daughter to manage her money; I want her debit card to be rejected if there are insufficient funds, not automatically accepted and charged 2000% more than the fronted amount. Right now we do not have this option.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Karawynn Long
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