

From: Tammy Butler, West Dundee, IL

Subject: Electronic Fund Transfers

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Comments:

Board of Governors of Federal Reserve System  
20th Street and Constitution Avenue, NW  
Washington, DC 20551

Dear Federal Reserve Board Director:

This is a horrible practice that should not be allowed by banks. My son who is in college opened a checking account for college expenses. They gave him a Visa debit card for the account to use in addition to his check book. One day he purchased gas with his debit card and the debit card was approved even though he was technically \$1.00 short. He was charged \$35 for an overdraft. We both visited the bank "Bank of America" and were told that they are allowed to charge this fee under the terms of his checking account. I asked them why they didn't just reject the charge as any other credit card company would do, and they said it wasn't their practice to do that. Now, I can see why. What a rip off and it SHOULD NOT be allowed to happen. This is preying on people in the worst way.

Sincerely,

Tammy Butler  
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