

From: Mr. Kenneth Kerttula
Subject: Electronic Fund Transfers

Comments:

Mar 26, 2009

Federal Reserve Board Email comments

Dear Email comments,

I just got off the phone talking to someone from my bank who told me that she has seen people charged \$29 for an 28 cent overdraft. That is a totally unreasonable amount. In some cases people who are that short of cash are going to be pushed into a much worse situation due to the extremely high fee. People should have the right to opt-in to the service and the full cost should be clearly presented - using the \$29 for 18 cents (or even a penny) as an example.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Kenneth Kerttula