

From: Stephen Meadows
Subject: Electronic Fund Transfers

Comments:

I want to urge your support for the Opt-out rule. I believe that it would be fair to let the consumer choose to complete the transaction at an ATM or when using a Debit card.

When it goes to how checks are processed that should be left to the banks. If the consumer writes a bad check due to not keeping a checkbook accurate that is not the banks fault. If they have overdraft protection then they are charged by the bank only and not by the bank and the merchant which would be the case if they didn't have the protection. This is the reason they should have the choice to Opt-out if they want.

Thanks,

Stephen Meadows