

From: Linda Gehlaar
Subject: Electronic Fund Transfers

Comments:

Both of my son"s have been burnt by this practice, to the tune of hundreds of dollars between them. The youngest has even called the bank to get his balance, only to be hit with the fee, because they did not tell him about the pending.

The oldest has just been hit with the overdraft, after an auto pay drew on an account that was closed in July of last year (but not really closed...turns out it had \$1 in it, where it came from nobody knows!) So the auto pay went through anyway, costing many dollars in initial overdraft fee & daily fees for not catching it & correcting it right away!

They are just out of school, living paycheck to paycheck, with every penny being very important, so when these hit, it really hurts. So short of going to using only cash for living (not a real option in this society), they wind up paying these fees & doing with out something (usually food that mom & dad wind up pitching in for).

Please do something to rein in this practice, and stop these "robber barons" from preying on us! They seem to be no different than the robber barons of the last century. HELP!

Linda Gehlaar