

From: Anonymous  
Subject: Electronic Fund Transfers

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Comments:

To whom it may concern,

I just finished reading an article on MSNBC about overdraft fees. I have had my fair share of overdrafts fees in the past. My complaint is that I feel the bank is stealing from me. I have never had zero money in my accounts or went to a negative balance completely. I have a checking and savings account. I could sit in front of my computer and transfer 1 cent from account to account all day with no fees. Although, when my checking is low and I over withdraw it takes from my savings account to cover the overdraft, but just enough so that if I use my card again I will overdraft again and be charged another fee. I have overdraft protection, and the only thing it protects me from is not paying \$30, instead I pay \$10 dollars per overdraft. This is a bank scam and banks are getting away with it. Banks have computer systems set up to automatically transfer money from my saving to checking account when overdraft takes place, and no one has to take time out of their busy schedule to make the transfer. Like I said earlier I can transfer money all day long from account to account for free. Consumers Union figures the nation's banks collected about \$7.8 billion last year in overdraft fees related to debit cards and ATM withdrawals. With many people struggling in the US how can \$7.8 billion dollars be stolen from American citizens?

Sincerely,  
Concerned Citizen