

From: Allen Riddell, Lexington, KY

Subject: Electronic Fund Transfers

Comments:

Mar 17, 2009

Federal Reserve Board Email comments

Dear Email comments,

I find it unbelievable and unacceptable that I can chat in real time with a friend in Australia, and banks can't (won't) make debit cards not work when there is no money in the checking account associated with the debit card. Certainly, balancing a checkbook is the responsibility of the account holder, not the bank, however the bank has the ability technologically speaking, to stop the card when the account is at \$0.00 I feel that this charge is dubious, and a sign of the banks greed that

has clearly gotten out of control. I don't believe for one second that I have the ability to send a message around the world and it get received in seconds, and the banks lack the ability to have the same system (which has to connect to check if the card is legitimate anyways) to do a simple balance inquiry and make sure the account isn't at \$0.00 or overdrawn. If there is no money in the account, the card should not work.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Allen Riddell
Lexington, KY 40504-2209