

From: Kim Noack, Penfield, NY  
Subject: Electronic Fund Transfers

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Comments:

Mar 17, 2009

Federal Reserve Board Email comments

Dear Email comments,

I don't think these fees should be justification to support the excess losses due to mismanagement or to exorbitant overcharging for invested interest of its share holders and executive staff. I think these fees should be just fees based on cost plus. Cost plus should be an understanding between the customer, the bank and the federal government to work concertedly on protecting each others interest. Somehow "Joe Blow" is getting screwed because he is considered to be a capital investment and thus nickle and dimed for every possible excuse. The economy creates the excuse to blame the buyer/customer for not conserving his own economy therefore it is just to charge the customer/buyer as penalty when the economy created the incentive to expend beyond the customers ability. I am not a columnist, however my point, I understand well and would appreciate a cooperative effort to arbitrate the matter between all parties as just. We called it once democracy not commercialism.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Kim Noack  
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