

From: P V Grindle, Linden, AL
Subject: Electronic Fund Transfers

Comments:

Mar 17, 2009

Federal Reserve Board Email comments

Dear Email comments,

I appreciate the overdraft protection. However, I do think that the rates are OUTRAGEOUS especially when it is all computerized and handle within seconds...\$34.00 per second is UNFAIR. The biggest problem that I have and find to be a form of STEALING, is when you have money in your account to cover the 3-4 small transactions on the same day as a larger transaction but they ALWAYS enter the largest transaction first (even if it was not in that order when you checked your transactions online) so that they CAN CHARGE you an overdraft fee for EVERY transaction. Example: you have \$500 in the account and the first checks to hit are 25.00, 10.00, 3.50 and then the 475.00. The banks ALWAYS charge you 4 overdraft fees instead of 1 for the \$475.00

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. P V Grindle
Linden, AL 36748-4503