

From: Tiffany Davis  
Subject: Electronic Fund Transfers

---

Comments:

Dear Sirs:

I am writing to voice my opposition to mandatory overdraft protection for debit/ATM card enrollment on behalf of bank customers, and would like for the Federal Reserve to make such an enrollment optional. In addition, I am in favor of customers being given an opt-in period for voluntary enrollment into an overdraft protection program and having such a program clearly spelled out to consumers, including the pros and cons of such a program.

I have been on the receiving end of unforeseen overdraft charges from my bank, due to thinking that I didn't have enough money and having the transaction approved by my bank anyway--and being charged an overdraft fee for which I didn't ask. I would have much preferred that the transaction had been denied. This practice of mandatory overdraft protection is unfair to consumers, and is rather deplorable as a method of generating additional banking revenue.

Thank you for your attention to this matter.

Sincerely,

Tiffany M. Davis