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Comments:

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Charging this kind of fees and the way the do it amounts to what was loan sharking and I believe that was an illegal offense. Banks have evolved such as to replace the criminals. I do not believe that banks should be able to allow you to overdraft your account, usually because of their methods of posting transactions. A cash deposit is not posted until the next business day and any use of your card is posted the moment you use it. If you do not have available funds then the transaction should be declined. This dishonest way of doing business by the banks is just part of the groundwork that led to the mess that banking is in today. If the consumer does not agree in writing to having overdraft protection then the bank should not be allowed to process the transaction and the subsequent overdraft charge. Let's start arresting the offending bank officials for loan sharking and the individuals for bounced checks. We didn't have the banking mess when the laws were enforced.