

From: Michael J Schneider  
Subject: Electronic Fund Transfers

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Comments:

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Comments:

I am a branch manager for a bank. I frequently get complaints from my customers who have been charged an overdraft fee when they have gone negative while using their debit card. They always ask why the transaction was approved if they were negative. I believe this is an unfair practise to raise fee income for the bank. If the account is negative, the electronic transaction should not be approved.