

From: Todd Lockhart
Subject: Electronic Fund Transfers

Comments:

Mar 30, 2009

Federal Reserve Board Email comments

Dear Email comments,

The Banking industry has made millions of deceptive practices that are similar to the ones used by credit card companies, and have recently been outlawed. Overdraft fees are almost by definition, deceptive since no one in the right minds and with full knowledge of the consequences would ever engage in. They use this threat to sell other products that have little value except to protect you from these deceptive practices, the time of financial deregulation has come to an end, the industry will not regulate itself, so its up to government to make the decision easier, by regulating.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Todd Lockhart