

From: Michael Losavio
Subject: Electronic Fund Transfers

Comments:

Mar 30, 2009

Federal Reserve Board Email comments

Dear Email comments,

These huge fees have really hit my children hard. They'll make a small withdrawal, as little as a few dollars, and be hit with huge fines. These fines are far in excess of the actual costs to the bank. My children must learn to be more responsible, but this is an unfair and raises questions with them about the fairness of the banking system and business in general.

The remedy proposed should be available to everyone, with clear instructions to all account holders in easily understood and read disclosure form.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Michael Losavio