

From: Jeffrey Mish
Subject: Electronic Fund Transfers

Comments:

Mar 30, 2009

Federal Reserve Board Email comments

Dear Email comments,

I am opposed to what amounts to be "mandatory overdraft protection". No matter how a bank names this sort of behavior, it is still imposing the same sort of fees it would had I written a bad check. A bank would not allow me to walk into one of their branches & withdraw money from my account if I did not actually have the funds to cover the withdraw. How is a purchase with a credit or debit card any different? Put a stop to this "legalized thievery".

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Jeffrey Mish