

From: Aleda Castelli, Verona, PA

Subject: Electronic Fund Transfers

Comments:

Jan 30, 2009

Federal Reserve Board Email comments

Dear Email comments,

The overdraft charges are just a money making scheme. If there aren't any funds in the account, then the transaction should not go through.

In addition, the banks refuse to give overdraft protection to everyone. They refused to give my daughter overdraft protection, and refused to explain why. She had asked for a \$500 overdraft protection, and had at least \$2500 in her savings. My daughter had two accts. at the same bank, one checking and one savings, they were linked. However, after expressly asking them to transfer money from the savings to the checking to prevent overdraft fees in the future, they refused.

Recently, my daughter made a mistake and overdrew her acct. The first 2 charges were \$30, the last \$34. When I called the bank for an explanation, they said they can charge between \$30 and \$36 and refused to give an explanation as to why.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Aleda Castelli
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