

From: Meghan OShaughnessy, Arlington, VA

Subject: Electronic Fund Transfers

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Comments:

Board of Governors of Federal Reserve System  
20th Street and Constitution Avenue, NW  
Washington, DC 20551

Dear Federal Reserve Board Director:

Many banks' current overdraft policies are unfair. My bank automatically enrolled me in an overdraft plan and started deducting the "coverage price" from my account without my consent. I had to call them and ask them what the charge was for and was told they had assumed I wanted overdraft "protection." I am careful with my finances and never overdraw my account. Why would I want to pay for a service I don't need? This is just another example of hidden bank fees that sink American families deeper and deeper into debt. Please issue strong overdraft regulations that requires opt-in!

Sincerely,

Meghan OShaughnessy  
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