

From: Joanne Faulkner, New Haven, CT
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

Banks are taking advantage of consumers by clearing overdrafts. Automatically covering overdrafts is not only expensive to the consumer but discourages careful and responsible use of bank accounts and money.

Sincerely,

Joanne Faulkner
New Haven, CT 06511-2422