

From: Peggy Kramer, St Joseph, MI

Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

This charge is absolutely theft from people who have put their confidence in the bank. The fee is so unfair it is enough to make a person keep their money in their own fireproof safe and use cash only. We struggle to keep bills paid and live (especially in todays economy) and we are penalized for doing business with banks. I think there should be a fee of some sort but maybe only \$5 or \$10 - we all make mistakes occasionally and incorrectly figure our balances so no doubt everyone has at one time or another been overdrawn but out and out theft like this and so many other fees that the banks incured have forced me to cancel several accounts and stop doing business with their banks.

Sincerely,

Peggy Kramer
St Joseph, MI 49085