

From: Lynn Brown, Bakersfield, CA

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

As a single mother working three jobs to try to stay afloat financially, a recent "overdraft" experience with my bank, Wells Fargo, nearly lost me my house and my car, as well as left me more than \$1,300 poorer, IN OVERDRAFT FEES. While I deposited an out of area check to more than cover the checks I was writing, Wells Fargo put a ten-business-day hold on the deposited check, and proceeded to bounce all the checks I had written, making me pay fees on top of fees. Every amount I subsequently deposited to try to cover the new "deficit" in my account was used up first by Wells Fargo to pay even MORE overdraft fees before paying any of my checks. The banks and the banking officials are RAPING CONSUMERS and no one seems to care.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Miss Lynn Brown
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