

From: Fred Neff, Lakin, KS
Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

With all the bank bailouts it is time we got some consideration for the way the banks handle overdraft transactions. They already charge fees that border on highway robbery.

They also won't help you with wise decisions on managing you debt with refinancing that makes sense. Instead they suggest getting credit card loans!!

I thought I learned THIS IS ILLEGAL! Wasn't that one of the reasons originally to block the banks being able to issue credit cards, was just such abuse?! I've had about enough of the whole thing; please do your job and protect the public, before it is too late and the whole economy goes down it flames and larceny!

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Fred Neff
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