

From: Robert Schroeder, East Stroudsburg, PA

Subject: Electronic Fund Transfers

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Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

I think this is a step in the right direction but what about the ability to instantly see from an ATM machine, not connected with your bank account, the current balance without being charged. How about a system which doesn't allow more money to be withdrawn than is in one's account. Every fee levied by any financial institution just wreaks of deception and the hope that the consumer didn't read the fine print. This country, including the IRS, the banks, credit card institutions are relying on the fact that nobody reads the fine print or if they do read it, it's in a language that requires a team of lawyers to interpret. I was working with pharmaceutical companies that were getting pressured to use language that could be understood by a fifth grade level person. This would prevent people from being injured by taking too much or not enough of their medication properly. We need the entire country, all contracts, all agreements written to the level of a fifth grader so as to eliminate the complete raping of our citizens.

It's time for an economic bail out for our people, not the CEOs and Billionaires that don't need any help. I'm unemployed and we need jobs created, we need unemployment compensation to be not taxable, we need

IRS debts wiped out because they're raping us with the interest charged on debt's that aren't discovered for 2-3 years after the mistakes are made incurring months of interest charges and penalties. Let's stop the insanity of giving the wealthy all the tax breaks and institute a 15% flat tax on every american no matter how much they make and get our country working again. The wealthy are hoarding the millions off shore, and the trickle down theory isn't working. Make them pay their share or donate money to help communities, our infrastructure and the poor.

This instance of banks not allowing us the opportunity to sign up for overdraft protection is just another example of how millions of people are being ripped off. Yes let us sign up to avoid the fees, but I'm sure there is a way to stop overdrafts in the first place.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Robert Schroeder  
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