

From: Charles Shapiro, Douglasville, GA

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

I have always been aggravated about these Debit card overdraft fees. Years ago a bank official told me it costs them \$.49 to process this type transaction & I believe they were charging \$15-\$25 & then the payor charges also. This is totally insane. Recently I overdrew by maybe a \$1 on the debit card and they overdraft dominoed causing many overdraft fees for one transaction. I was so aggravated, to say the least. The real annoying part is that the bank will immediately take out the debit (even on a weekend or holiday) but it will not credit your cash deposit until the next business day. That should be illegal! The bank should be made to reimburse their customer overdraft fees for the last year, at least, stated in the new law(s), if passed. Thank you for your consideration.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Charles Shapiro
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