

From: SoNot
Subject: Electronic Fund Transfers

Comments:

I think you should make it law that consumers have to opt-in to overdraft programs. I've never written a government entity before about anything and I'm 38 years old but what the banks are doing basically amounts to highway robbery in my opinion. Several years ago, I was personally impacted by this and argued with the bank to no avail. I purchased a loaf of bread at the grocery store and because of when a holiday fell that month, my automatic withdrawal for my car loan came a day early. The holiday also made it so my automatic deposit of my paycheck posted a day late. The bread cost me nearly \$40. I could have fed my family several days over with that money.