

From: Arthur Becker
Subject: Electronic Fund Transfers

Comments:

Mar 17, 2009

Federal Reserve Board Email comments

Dear Email comments,

I live paycheck to paycheck on Social Security, but I make ends meet every month. I keep an ongoing record of my purchases in my ledger software, but sometimes I miscalculate by a few cents. This has caused me to overdraw my account no more than a dollar at the end of the month. In effect the bank would charge me around 30 dollars which I didn't have in the first place. I don't have the money to put into a savings account for overdraft protection, and would have preferred the bank to not let me go over those few cents. An insufficient funds notice would have been fine. I would have the opportunity to check my ledger and see what went wrong without being robbed. Thank you.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Arthur Becker
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