

From: Emma Williams , Chattanooga, TN

Subject: Electronic Fund Transfers

Comments:

I am writing to express my support for Docket No. R-1343 in favor of MAKING BANK OVERDRAFT FEES OPT-IN. Bank overdraft fees are out of control. If an account cannot cover funds sufficiently the bank should decline the transaction NOT charge \$32 or more dollars for covering the cost - this is continuing to kick already struggling consumers when they are down and can create a spiraling, vicious cycle of negative bank balances and consumer debt. THIS IS NOT WHAT WE NEED RIGHT NOW AND IT IS WRONG FOR BANKS TO TAKE ADVANTAGE OF CONSUMERS WHEN THERE IS A MORE PRODUCTIVE ALTERNATIVE.

PLEASE MAKE BANKS DECLINE TRANSACTIONS RATHER THAN CHARGE EXORBITANT AND UNFAIR OVERDRAFT FEES.

Sincerely,

Emma Williams
Chattanooga, Tennessee 37405