

From: Phoenix Lau
Subject: Electronic Fund Transfers

Comments:

I want to express my desire for the opt-in rule to be passed. My bank charges me ~\$32 per overdraft and it used to charge me \$65 per day that my account was overdrawn and would not contact me until 3 days later by snail mail. By that time, the fees were well beyond my means, considering I had only overdrawn about \$2. It is shameful for the banks to be operating this way. If I don't have enough money, I don't want the bank granting me those few extra dollars and hit me with 1000% interest. Pleaes fight for this rule!

Phoenix Lau