

From: Brian P. Reilly
Subject: Electronic Fund Transfers

Comments:

Hello,

I live in Bend, Oregon and have been very distressed at the way my bank (former Washington Mutual) handles overdraft charges. I have attempted to opt out of their overdraft protection program multiple times but they will not allow it. I have seriously considered closing my account over this but I believe all of the large banks have similar problems. I could go with a smaller local bank but then when I travel (which I do frequently for work) I would be bay outrageous ATM fees everywhere (another ridiculous issue for another docket).

PLEASE OPT-IN...While volunteering for Katrina relief I had a difficult time accessing my account between time delays, posting delays, and expense reports issued from my company. In the first two weeks I was there WAMU charged me near \$300 in overdraft fees for a total of about \$50 in actual transactions. I was able to convince to cut it in half but this is ridiculous.

Banks should earn money the banking way and not be dominated by fees. While in downtown LA two weeks ago I was forced due to time constraints to use a Wells Fargo ATM machine to get cash for a work appointment...total ATM fee between both banks \$7, ridiculous!

Thank you and please consider all comments carefully. Haven't the banks done enough damage.

Brian Reilly