

From: Gayle Bourne, Lexington, KY

Subject: Electronic Fund Transfers

---

Comments:

Mrs. Gayle Bourne  
Lexington, Ky 40502

To whom it may concern:

So called "overdraft protection" provided by banks concerning credit and debit card purchases should be "OPT-IN" services that the customer must make a conscious decision to agree to instead of a default position giving banks an opportunity to trap their customer in a maze of unaffordable fees. If a person chooses to take the chance that a soda could end up costing them \$40, that should be something they deliberately choose, not something that is foisted on them by greedy and underhanded banks.

Similarly, banks should be required to process payments in the order in which they are received, not gerrymander the day's transactions in order to steal as much as possible from their customers. Or, like the OPT-IN overdraft "protection," a customer could be given an opportunity to choose which order they would like. Computer technology is amazingly versatile - it is no real inconvenience or expense for banks to offer these services as options instead of defacto milking opportunities.

It's past time the government starting actually serving the people instead of the Robber Baron CEOs. How about now, for once?

Most Sincerely,  
Gayle Bourne