

From: Mr. Frederick Moore, Spring, TX

Subject: Electronic Fund Transfers

Comments:

Mar 22, 2009

Federal Reserve Board Email comments

Dear Email comments,

Banks automatically cover you if you overdraw your account with your debit card or ATM. But they often charge \$34 in fees on the typical \$17 overdraft. In this computerized era, the bank can easily tell you if you have enough to cover your withdrawal or debit charge at the point of sale -- so why don't they? Maybe it's the nearly \$8 billion in fees they collect annually by covering customers' overdrafts.

I should have the choice whether I want the bank to cover my overdraft before I am charged a fee.

I should keep my hard-earned cash, not give it to the banks to pad their profits.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Frederick Moore
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