

From: Maria Nye
Subject: Electronic Fund Transfers

Comments:

Maria Nye
Arlington, TX 76018-2400

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Federal Reserve Board

Dear Federal Reserve Board:

For years my family has been paying hundreds of dollars in overdraft fees. Banks should not allow transactions to go through if there is no money in the account. I would much rather find out that my checkcard was denied than to have a \$35 fee waiting for me when I get my mail. This is wrong and should not be allowed. The banks make more money on fees than they do on the interest that they make on the money that is deposited. Banks should not be allowed to take advantage of people in this way.

Sincerely,

Maria Nye